Standard and Credit Rating for Sustainable and Resilient Infrastructure – SuRe STANDARD

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Hans-Peter Egler, Executive Director, Global Infrastructure Basel Foundation

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Global Infrastructure Basel Foundation

Active since 2008 to foster sustainable infrastructure development and financing. Main activities:

1. GIB Resilience & Sustainability Infrastructure Standard and Credit Rating
2. GIB Capacity Building, educational workshops
3. GIB Sustainable Infrastructure Finance Platform
   I. Annual GIB Summit
   II. Matchmaking infrastructure projects with investors
   III. Sustainable infrastructure as an asset class
   IV. Support for the development of implementation plans

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Opportunities:

- Increasing need for reliable infrastructure ($60t through 2030).

- Investors have pressure to integrate sustainable development themes into their investment decisions and demonstrate that capital is being allocated responsibly across asset classes.

- Need to engage more private sector capital in emerging markets.

Challenges

- How to measure sustainability and resilience?

- How to change short sighted investment decisions?

- How can we implement a common language?

- Find a common definition among different stakeholders

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SuRe Standard

Goal

- Bridge the gap to finance (help investors to better identify projects as responsible and sustainable investment opportunity)
- Create a common understanding of sustainable and resilient infrastructure

Unique

- Builds on empirical evidence (bottom-up analysis of real projects around the world)
- Holistic
- Globally applicable (regionally and culturally tested, multi-stakeholder approach, standard committee, focus on emerging markets)
- Cross-sectorial (early-stage meta standard, including measuring, reporting and verification)

Strength

- Inclusive and Independent
- Efficient, accessible, intuitive approach
- Comparability of projects (various sectors)
- Compliance with ISEAL requirements
- Transparent (third-party verified)

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Credit Rating

Continuous measurement of credit development of smaller and medium sized infrastructure projects for refinancing purposes.

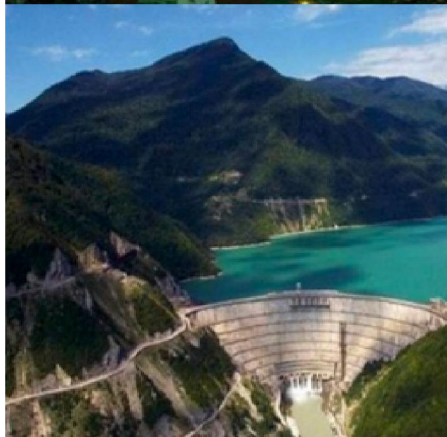# Asset Class

Support the definition of an independent asset class with sustainable infrastructure as best in class approach.

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GIB Standard for Sustainable and Resilient Infrastructure - Categories of Assessment Criteria

Subject Area	Theme
1. GOVERNANCE	1.1. Management and Oversight
	1.2. Sustainability Management
	1.3. Stakeholder Engagement and Participation
	1.4. Transparency and Accountability
2. SOCIETY	2.1. Labour Rights and Working Conditions
	2.2. Customer Focus and Inclusiveness
	2.3. Communities, Indigenous Peoples and Cultural Heritage
3. ENVIRONMENT	3.1. Protection of the Environment
	3.2. Resource Management
	3.3. Climate Protection and Resilience
	3.4. Landuse and Landscape
4. ECONOMY	4.1. Economic Sustainability
	4.2. Socioeconomic Development

Target audience

Public sector

- Procurement guidelines
- Decision-support tool for sustainable projects
- Infrastructure as driver of sustainable development

Asset managers, Asset owners, Insurance companies

- Credible and simple tool to highlight the sustainability value of infrastructure portfolio.
- Ensuring a common language, transparency and a measurable tool for investors and advisors to evaluate resilience and sustainability in infrastructure.
- Offering new product opportunities for asset managers to attract investors seeking socially responsible and overall sustainable investments.
- Open new business opportunities: SRI screened funds

Banks active in infrastructure finance

- Highlight the sustainability value of their infrastructure debt portfolios

Operators/EPC:

- Labelled projects will attract more investments
- Label will strengthen their reputation and sustainability profile.

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THANK YOU FOR YOUR ATTENTION

Hans-Peter Egler,

Executive Director, Global Infrastructure Basel Foundation

Basel, Switzerland | +41 61 205 10 80

hans-peter.egler@gib-foundation.org | www.gib-foundation.org

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